

**SCOTTISH BORDERS COUNCIL**  
**JEDBURGH COMMON GOOD FUND SUB-COMMITTEE**

MINUTE of MEETING of the JEDBURGH  
COMMON GOOD FUND SUB-COMMITTEE  
held in the Assembly Room, Jedburgh  
Grammar School, on 3 June 2015 at 4.30 p.m.  
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Present:- Councillors J. Brown, S. Scott, R. Stewart, Community Councillor Mr. H. Wight.  
In Attendance:- Capital and Investment Manager, Solicitor (Graham Nelson), Solicitor (Karen Scrymgeour), Estates Manager, Democratic Services Officer (F. Henderson).  
Members of the Public:- 0.  
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**MINUTE**

1. There had been circulated copies of the Minute of the Meeting held on 4 February 2015.

With reference to last sentence of paragraph 3, Councillor Stewart sought an amendment as follows - £2,500 grant to payback loan contingent asset to clarify the terms of the grant.

**DECISION  
NOTED.**

**MATTERS ARISING**

2. With reference to paragraphs 4 and 5 of the Minute of 4 February 2015, Community Councillor Wight requested information on the number of units which had been purchased with the £50k.

**DECISION**

**AGREED that this information be provided by the Capital and Investment Manager directly to the Members of the Sub-Committee.**

3. With reference to paragraph 6 of the Minute of 4 February 2015, Councillor Scott requested that in relation to the grant paid to Jedforest Instrumental Band, this be reviewed in 6 months to monitor progress.

**DECISION  
NOTED.**

**MONITORING REPORT FOR 12 MONTHS TO 31 MARCH 2015**

4. There had been circulated copies of a report by the Chief Financial Officer which provided the year end out-turn for the Jedburgh Common Good Fund for the year 2014/15 including balance sheet values at 31 March 2015 and proposed budget for 2015/16. Appendix 1 provided the actual income and expenditure for 2014/15. This showed a deficit of £11,248 and projected deficit of £6,615 for 2015/16. Appendix 2 provided the balance sheet value to 31 March 2015 and showed an increase in Reserves of £94,734, due to the revaluation of properties and the unrealised gain of the Newton Fund investment. Appendix 3 provided a breakdown of the property portfolio showing the effect of revaluation. Appendix 4 detailed the value of the Newton Fund to 31 March 2015. With reference to the table contained in paragraph 4.6 it was highlighted that the payments of grants to Jedburgh Border Games and Jedburgh Walking Festival were in financial years 2012/13. Community Councillor Wight raised concern that the potential interest on the previous fund had been 3% and only 2.5% was being received from the Newton Fund. The Capital and Investment Manager advised that it was difficult to compare the funds as the previous Fund had been a specialist fund and there was no evidence of what might have been. The Newton Fund carried less risk and had performed well for most Common Good Funds. In relation to the Provost Room within the

Corn Exchange, Jedburgh, the Estates Manager advised that further investigation had revealed that there was no indication from the titles that the Provost Room was a common Good Asset. Mr Nelson advised that advice had been obtained from a Common Good Expert that given the asset was listed on the Common Good Register, that despite the title position, it would be appropriate that should the whole property be sold the Common Good should receive a % of the sale, proportionate to the % that the Provost Room is of the whole property. The Sub-Committee thanked the Capital and Investment Manager and her team for the excellent work and clear understandable report.

#### **DECISION**

(a) **AGREED the proposed budget for 2015/16 as shown in Appendix 1 to the report.**

(b) **NOTED:-**

- (i) **the actual income and expenditure position for 2014/15 in Appendix 1 to the report ;**
- (ii) **the final balance sheet value to 31 March 2015 in Appendix 2 to the report ;**
- (iii) **the summary of the property portfolio in Appendix 3 to the report; and**
- (iv) **the current position of the investment in the Newton Fund in Appendix 4.**

#### **DECLARATION OF INTEREST**

Councillor Stewart declared an interest in the following item of business in terms of Section 5 of the Councillors Code of Conduct and left the room during the discussion.

#### **APPLICATIONS FOR FINANCIAL ASSISTANCE**

##### **Jethart Callant's Festival**

5. There had been circulated copies of an Application for Financial Assistance from the Jethart Callant's Festival for a grant of £5,000 towards the costs of the 2015 Festival. The application, which was submitted on an annual basis advised that the festival covered a 3 week period of horse rideouts, ceremonial events and public entertainment for all ages – dances, family days, swimming gala, bike run etc. It was acknowledged that the Festival brought the townspeople together and generated considerable income for the town trades while attracting visitors to the town. Following general discussion, the Sub-Committee agreed to award the grant of £5,000

#### **DECISION**

**AGREED to award a grant of £5,000 to the Jethart Callant's Festival for 2015.**

##### **United Roxburghshire and Jedburgh Horticultural Society**

6. There had been circulated copies of an Application for Financial Assistance from the United Roxburghshire and Jedburgh Horticultural Society for a grant of £2,142.00 to be used as match funding for a larger project. The application explained that the Society had been founded nearly 200 years ago and was held to be the oldest regional horticultural society in Scotland. It aimed to promote horticultural excellence and encouraged the growing of fine examples of fruit, vegetables and flowers through friendly competition. The society also worked in partnership with Primary Schools, to nurture gardeners of the future by providing potted plants for the children to grow and enter in the an Annual Flower Show which was held annually in September. The proposed project estimated to cost £9,142.00 would support the Bi-centenary celebration of the Jedburgh Horticultural Society which was to be held in September 2015 to coincide with the Annual Show. The Primary Schools were participating in a competition to design posters for the event and 500 starter pack had already been distributed to pupils. The Society had already raised £1,730.00 and it was anticipated that funding for £5,000 could be raised from other funding sources. Following discussion the Sub-Committee agreed to award £2,142.00 to the United Roxburghshire and Jedburgh Horticultural Society to be used to as match funding for a larger Bi – Centenary Project.

#### **DECISION**

**AGREED to award a grant of £2,142.00 to the United Roxburghshire and Jedburgh Horticultural Society to be used to as match funding for a larger Bi – Centenary Project.**

*The meeting closed at 5.20 p.m.*